

Details of Votes cast during quarter ended December 31, 2023

S.No	Meeting Date	Company Name	Type of Meeting	Proposed by Management or Shareholder	Proposal's/Resolution's description	Investee company's Management	PF Vote (For / Against / Abstain)	Reason supporting vote decision	Coordinating PFM's Final Vote (For/Against/Abstain)
1	03-10-2023	IndusInd Bank Limited	PBL	Management	Re-appointment of Mr. Sanjay Asher (DIN: 00008221) as the Non-Executive Independent Director of the Bank for second term of four consecutive years, from October 10, 2023 up to October 9, 2027 (both days inclusive) shall not be liable to retire by rotation.	FOR	AGAINST	Compliant with law. Governance Concern: Excessive time commitment	AGAINST
2	03-10-2023	IndusInd Bank Limited	PBL	Management	Re-appointment of Mrs. Bhavna Doshi (DIN: 00400508) as the Non-Executive Independent Director of the Bank for second term of four consecutive years, from January 14, 2024 up to January 13, 2028 (both days inclusive) shall not be liable to retire by rotation.	FOR	AGAINST	Compliant with law. Governance Concern: Excessive time commitment.	AGAINST
3	05-10-2023	Shriram Finance Limited	PBL	Management	Re-appointment of Mr. Pradeep Kumar Panja (DIN 03614568) as an Independent Director of the Company, not liable to retire by rotation, for a second term of 5 consecutive years commencing from October 25, 2023 upto October 24, 2028 (both dates inclusive).	FOR	FOR	Compliant with law. No governance concern identified.	FOR
4	05-10-2023	Shriram Finance Limited	PBL	Management	Appointment of Mr. S. Ravindran (DIN 09778966) as an Independent Director of the Company, not liable to retire by rotation, for a term of 5 consecutive years commencing from August 31, 2023 upto August 30, 2028 (both dates inclusive).	FOR	FOR	Compliant with law. No governance concern identified.	FOR
5	07-10-2023	Alkem Laboratories Limited	PBL	Management	Appointment of Mr. Aniruddha Singh to hold office of profit (being son of Mrs. Madhurima Singh, Executive Director of the Company) as AVP-CMD Office of the Company at a remuneration of Rs. 3,39,355/- per month with effect from 23rd November, 2023.	FOR	FOR	Compliant with law. No major concern identified.	FOR
6	13-10-2023	Poonawalla Fincorp Ltd	PBL	Management	Appointment of Mr. Atul Kumar Gupta (DIN: 01052730) as an Independent Director of the Company, not liable to retire by rotation, for a period of 3 years effective from August 23, 2023 to August 22, 2026 (both dates inclusive).	FOR	AGAINST	Compliant with law. No concern identified regarding profile & time commitment. Governance Concern: Not served Cooling off period of three years.	AGAINST
7	20-10-2023	SBI Cards and Payment Services Ltd	PBL	Management	Appointment of Mr. Debangshu Munshi (DIN: 10242136) as a Nominee Director on the Board of the Company w.e.f. July 28, 2023.	FOR	FOR	Compliant with law. No concern identified regarding the profile and time commitments of the appointee.	FOR
8	20-10-2023	TVS Motor Company Limited	PBL	Management	Appointment of Dr. Deepali Pant Joshi (DIN: 07139051), as a Non-Executive Independent Director (NE-ID) of the Company, for a term of five consecutive years effective 11th September 2023, and whose office shall not be liable to retire by rotation.	FOR	FOR	Compliant with Law. No concern identified with regard to the profile, time commitments and independence.	FOR
9	20-10-2023	TVS Motor Company Limited	PBL	Management	Re-appointment of Mr K N Radhakrishnan (DIN: 02599393) as Director & Chief Executive Officer (CEO) of the Company in the rank of Whole time Director, for a further period of 5 (five) years with effect from 23rd October 2023, subject to retirement by rotation and including remuneration.	FOR	FOR	Compliant with law. No major governance concern identified.	FOR
10	26-10-2023	Reliance Industries Limited	PBL	Management	Appointment of Ms. Isha M. Ambani (DIN: 06984175) as a Non-Executive Director of the Company, liable to retire by rotation.	FOR	FOR	Appointment is compliant with law. No concern identified.	FOR
11	26-10-2023	Reliance Industries Limited	PBL	Management	Appointment of Shri Akash M. Ambani (DIN: 06984194) as a Non-Executive Director of the Company, liable to retire by rotation.	FOR	FOR	Appointment is compliant with law. No concern identified.	FOR
12	26-10-2023	Reliance Industries Limited	PBL	Management	Appointment of Shri Anant M. Ambani (DIN: 07945702) as a Non-Executive Director of the Company, liable to retire by rotation.	FOR	FOR	Appointment is compliant with law. No concern identified.	FOR
13	30-10-2023	Kotak Mahindra Bank Limited	PBL	Management	Appointment of Mr. Dipak Gupta (DIN: 00004771) as the Managing Director & CEO of the Bank for the period commencing from September 2, 2023 until the earlier of December 31, 2023 or the time period as may be approved by the RBI for such appointment and payment of remuneration to him.	FOR	FOR	Appointment is compliant with law. No concern identified.	FOR
14	31-10-2023	Bajaj Finance Limited	EGM	Management	To issue and allot up to 15,50,000 Warrants convertible into equivalent number of Equity Shares of the Company, in one or more tranches, at any time within eighteen months from the date of allotment of the Warrants under the SEBI ICDR Regulations for cash to Bajaj Finserv Limited, promoter and holding company of the Company (Proposed Allottee) on a preferential issue basis at a price, as determined by the Board in accordance with the pricing guidelines prescribed under Regulation 164 of the SEBI ICDR Regulations at an aggregate consideration not exceeding Rs.1,200 Crore.	FOR	FOR	Raising capital for growth	AGAINST

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15	31-10-2023	Bajaj Finance Limited	EGM	Management	To create, offer, issue and allot (including with provisions for reservations on firm and/or competitive basis, or such part of issue and for such categories of persons as may be permitted) such number of fully paid-up Equity Shares to Qualified Institutional Buyers as defined in the SEBI ICDR Regulations, (QIBs) through a Qualified Institutions Placement (QIP) pursuant to and in accordance with the provisions of Chapter VI and other applicable provisions of the SEBI ICDR Regulations, whether or not such QIBs are Members of the Company on the basis of the preliminary placement document, placement document and/or other permissible/requisite offer documents to QIBs in accordance with Chapter VI of the SEBI ICDR Regulations, at such time or times in one or more tranche or tranches, for cash, at such price or prices as the Board may deem fit, including discount of up to 5% on the floor price calculated as per Regulation 176 of the SEBI ICDR Regulations, such that the total amount to be raised through the issue of Equity Shares shall not exceed Rs.8,800 Crore.	FOR	FOR	Compliant with Law. No governance concern identified.	FOR
16	31-10-2023	Bajaj Finance Limited	EGM	Management	Alteration of the Object Clause of the Memorandum of Association of the Company.	FOR	FOR	Compliant with Law. No governance concern identified.	FOR
17	10-11-2023	ICICI Lombard General Insurance Company Limited	PBL	Management	Appointment of Mr. Sanjeev Mantri (DIN: 07192264), as Managing Director & Chief Executive Officer (MD & CEO) of the Company, for a period of five (5) years effective December 1, 2023 to November 30, 2028 or the date of superannuation, whichever is earlier, not liable to retire by rotation and including remuneration.	FOR	FOR	Appointment as MD & CEO is compliant with law. No concern identified	FOR
18	15-11-2023	Dr. Reddy's Laboratories Limited	PBL	Management	To approve the appointment of Dr. Alpana Hansraj Seth (DIN: 01183914), as an Independent Director of the Company, for a term of five consecutive years effective from September 19, 2023 till September 18, 2028, and that she shall not be liable to retire by rotation.	FOR	FOR	Appointment compliant with law. No governance concern identified.	FOR
19	15-11-2023	Tata Consultancy Services Limited	PBL	Management	Approval for Buyback of Equity Shares.	FOR	FOR	Compliant with law. No concern identified.	FOR
20	15-11-2023	Tata Consultancy Services Limited	PBL	Management	Appointment of Mr. AL-Noor Ramji (DIN 00230865) as a Non-Executive Independent Director of the Company for a term of five years commencing from October 12, 2023, to October 11, 2028, and who would not be liable to retire by rotation.	FOR	FOR	Appointment is compliant with law. No concern identified.	FOR
21	15-11-2023	Tata Consultancy Services Limited	PBL	Management	Re-appointment of Ms. Hanne Birgitte Breinbjerg Sorensen (DIN 08035439) as a Non-Executive Independent Director of the Company for the second consecutive term of five years from December 18, 2023, up to December 17, 2028, and who would not be liable to retire by rotation.	FOR	FOR	We are ok with the appointment	AGAINST
22	15-11-2023	Tata Consultancy Services Limited	PBL	Management	Re-appointment of Mr. Keki Minoo Mistry (DIN 00008886) as a Non-Executive Independent Director of the Company for the second consecutive term of five years from December 18, 2023, up to December 17, 2028, and who would not be liable to retire by rotation.	FOR	FOR	Re-appointment is compliant with law. No concern identified.	FOR
23	16-11-2023	Maruti Suzuki India Limited	PBL	Management	To approve Related Party Transaction.	FOR	FOR	Proposed transaction is compliant with law. No concern identified.	FOR
24	16-11-2023	Maruti Suzuki India Limited	PBL	Management	To create, offer, issue and allot on a preferential basis, 1,23,22,514 equity shares of the Company having face value of INR 5/- each, at a price of INR 10,420.85/- per equity share, which is not less than the floor price determined in accordance with Chapter V of the ICDR Regulations (Subscription Shares) for consideration other than cash towards payment of the total purchase consideration of INR 12,841.1 Crores, payable by the Company to Suzuki Motor Corporation (SMC) (Proposed Allottee), for acquisition of 12,84,11,07,500 equity shares of INR 10/- each, representing 100% paid-up equity capital of Suzuki Motor Gujarat Private Limited (SMG) owned by Proposed Allottee (Purchase Shares).	FOR	FOR	Proposed transaction is compliant with law. No concern identified.	FOR
25	30-11-2023	LTMindtree Ltd	PBL	Management	Approval for amendment of LTMindtree Employee Stock Option Scheme 2015.	FOR	AGAINST	Compliant with Law. Governance and Transparency Concern: Lack of clarity regarding Exercise Price and Maximum Potential Benefits that can be passed to Identified Employees.	AGAINST

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26	30-11-2023	LTIMindtree Ltd	PBL	Management	Modification for grant of loan to LTIMindtree Employee Welfare Trust.	FOR	AGAINST	Compliant with Law. Governance and Transparency Concern: Lack of clarity regarding Exercise Price and Maximum Potential Benefits that can be passed to Identified Employees.	AGAINST
27	06-12-2023	IndusInd Bank Limited	PBL	Management	Amendments to Articles of Association of the Bank.	FOR	FOR	Compliant with law. No concern identified.	FOR
28	12-12-2023	Tata Motors Limited	PBL	Management	Material Modification to the approved Related Party Transaction(s) of the Company with Tata Steel Limited (TSL), identified subsidiaries/affiliates of TSL and Poshs Metals Industries Private Limited (a third party) through dealers of TSL.	FOR	FOR	Compliant with Law. No governance concern identified.	FOR
29	21-12-2023	ITC Limited	PBL	Management	Appointment of Mr. Rahul Jain (DIN: 07442202) as a Director of the Company, liable to retire by rotation, with effect from 1st January, 2024 for a period of three years or till such earlier date upon withdrawal by the recommending Institution or to conform with the policy on retirement and as may be determined by the Board of Directors of the Company and / or by any applicable statutes, rules, regulations or guidelines.	FOR	FOR	Compliant with Law. No governance concern identified.	FOR
30	22-12-2023	Kotak Mahindra Bank Limited	PBL	Management	Appointment of Mr. Ashok Vaswani (DIN: 10227550) as a Director and Managing Director & Chief Executive Officer (Managing Director & CEO) of the Bank, for a period of three years, with effect from January 1, 2024 and including remuneration.	FOR	FOR	Compliant with Law. No major governance concern identified.	FOR
31	22-12-2023	Kotak Mahindra Bank Limited	PBL	Management	Approval of Kotak Mahindra Equity Option Scheme 2023 for eligible employees of the Bank.	FOR	FOR	Compliant with Law. No major governance concern is identified.	FOR
32	22-12-2023	Kotak Mahindra Bank Limited	PBL	Management	Approval of Kotak Mahindra Equity Option Scheme 2023 for eligible employees of the subsidiaries of the Bank.	FOR	FOR	Compliant with Law. No major governance concern is identified.	FOR
33	28-12-2023	Titan Company Limited	PBL	Management	Appointment of Mr. Arun Roy, IAS (DIN: 01726117) as a Director of the Company liable to retire by rotation.	FOR	FOR	Compliant with Law. No concern identified regarding profile and time commitment of appointees.	FOR
34	28-12-2023	Titan Company Limited	PBL	Management	Appointment of Mr. Sandeep Nanduri, IAS (DIN: 07511216) as a Director of the Company liable to retire by rotation.	FOR	FOR	Compliant with Law. No concern identified regarding profile and time commitment of appointees.	FOR
35	29-12-2023	SBI Cards and Payment Services Ltd	PBL	Management	Appointment of Mr. Nitin Chugh (DIN: 01884659) as a Nominee Director on the Board of the Company w.e.f. October 4, 2023.	FOR	FOR	Compliant with law. No governance concern identified regarding the profile and time commitments.	FOR
36	29-12-2023	Siemens Limited	PBL	Management	Approval of transactions with Siemens Aktiengesellschaft, Germany.	FOR	FOR	Compliant with Law. No major governance concern identified.	FOR
37	29-12-2023	Siemens Limited	PBL	Management	Approval of transactions with Siemens Energy Global GmbH & Co. KG, Germany.	FOR	FOR	Compliant with Law. No major governance concern identified.	FOR
38	30-12-2023	Oil & Natural Gas Corporation Limited	PBL	Management	Approval of Related Party Transaction for providing Letter of Comfort (LOC) for raising debt by OPaL up to a value of Rs.5,400 crore.	FOR	FOR	Compliant with law. No concern identified.	FOR

AGM - Annual General Meeting
 EGM - Extra Ordinary General Meeting
 PBL - Postal Ballot
 CCM - Court Convened Meeting